

**WRITTEN STATEMENT OF A NON-KEY DECISION
CABINET**

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| ITEM: | BUDGET MONITORING REPORT 2011/12 |
| Members Present | Councillors: JG Jarvis (Leader), AJM Blackshaw, H Bramer, PM Morgan, RJ Phillips, PD Price (Deputy Leader), DB Wilcox |
| Date of Decision: | 15 December 2011 |
| Exempt: | No |
| Confidential | No |
| Urgency/Special Urgency: (As defined in Constitution) | No |
| Purpose: | To report the forecast financial position for both revenue and capital to 31st October 2011, and provide an update on directorates' financial recovery plans. |
| Decision: | THAT Cabinet: (a) Noted the report and the forecast deficit position; (b) Noted the Chief Executive's requirement that Directors deliver recovery plans to ensure a balanced revenue budget; and (c) Noted that the Leadership Team have undertaken to discuss a further level of savings for 2011/12. |
| Reasons for the Decision: | To ensure Cabinet is informed of the forecast outturn and receive assurance that officers take appropriate action is being taken to ensure a balanced outturn position is delivered. To ensure that Cabinet is kept informed of treasury management activities in accordance with CIPFAs recommended best practice. |
| Options Considered: | There are no Alternative Options. |
| Declaration of Interest: | |
| Date the decision is due to take effect: | 22 December 2011 |

COUNCILLOR JG JARVIS:..... Date: 15 December 2011
LEADER OF THE COUNCIL

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| To be completed by officer: | |
| Date consent received from Chairman of Overview and Scrutiny Committee: | |
| Subject to Call-in: | This Decision was not called in |
| Was the decision modified? | No |
| If yes Cabinet Member (.....) decision reference: | Not applicable |
| If no any comment(s) to be noted | Not applicable |
| Date original decision took effect: | Not applicable |